



Required Report: Required - Public Distribution **Date:** April 14, 2023

Report Number: TH2023-0023

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Eric Mullis

Report Highlights:

Export and domestic prices of Thai rice increased two percent due to strong export demand for Thai rice and the strengthening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT), Week Ending April 11, 2023

Quality			Period Average						
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	776	816	811	-	801	797
WR 100 B	492	-	503	504	502	499	546	508	499
PB 100%	477	-	486	507	498	495	508	495	485
PB 5%	466	-	481	496	493	488	503	488	477
WR 5%	471	-	497	499	492	489	541	498	490
WR 10%	466	-	-	489	487	488	-	483	473
WR 15%	458	-	-	486	482	480	-	477	467
WR 25%	451	-	-	-	466	465	-	461	453
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	425	432	-	429	415
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.19 baht=\$1.00

Source: Average actual prices received from exporters

Export and domestic prices of Thai rice increased two percent from the previous week as rice exporters continued to secure white and parboiled rice supplies to fulfill contracted shipments, particularly to ASEAN and African countries. In addition, the Thai baht slightly strengthened to 34.19 baht/\$1.00 from the previous week's exchange rate of 34.25 baht/\$1.00.

MY2022/23 off-season rice harvest in irrigated areas is reportedly 35 percent complete, as of April 5, 2023. MY2022/23 off-season rice acreage in irrigated areas totaled 10.3 million rai (1.7 million hectares), up 28 percent from MY2021/22.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 27 – April 2, 2023, totaled 151,716 metric tons, up 38,260 metric tons from the previous week and up 39,381 metric tons from the four-week moving average of 112,335 metric tons (Table 2). Rice exports from January 1 – April 2, 2023, totaled 1,426,240 metric tons, down 2.5 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 29, 2023	132,283	116,004	464	519	-10.6
Feb 5, 2023	109,173	126,887	573	654	-12.4
Feb 12, 2023	76,187	113,573	649	772	-15.9
Feb 19, 2023	94,909	103,138	744	873	-14.8
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	151,716	112,335	1,426	1,462	-2.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments